



TRP | ENERGY
2021 SUSTAINABILITY REPORT

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A LETTER FROM OUR CO-CEOS

TRP Energy is proud to release our second annual Sustainability Report summarizing our efforts to produce affordable, domestic energy in an environmentally conscious manner. There was much to be thankful for in 2021 as margins improved, activity picked up and we successfully progressed several Environmental, Social, and Governance (ESG) initiatives.

As emphasized in our inaugural report, our company strives to be both an energy producer and an environmental steward. We do our small part to supply traditional energy to meet consumer demand and help power transportation, schools, hospitals, and homes. We also believe those in the developed world should help expand reliable energy access to the ~1 billion people in the undeveloped world, so they may experience the same health and quality of life. We also recognize a clean environment is the foundation for a high quality of life, therefore, we must progress towards a lower carbon future to mitigate the negative effects of climate change.

TRP is a well-capitalized and growing private producer that, along with other private operators, collectively constitute approximately 65% of the U.S. rig count today. We see our role in the energy transition as a responsible provider of traditional fuel that will bridge societal needs while lower carbon energy sources evolve into an ever-increasing part of the energy supply stack. We seek to accomplish this by maintaining profitability through a low-cost structure, leveraging the latest technologies to reduce facility level emissions, offsetting all remaining Scope 1 and 2 emissions to achieve carbon neutrality and minimizing our land and water footprint. We turned this philosophy into action in 2021.

Building upon conclusions from our joint methane study with the Environmental Defense Fund, we upgraded our production facilities to reduce actual, not estimated, emissions. We expanded our methane detection program to more sites and installed smart sensors in the field around known high-risk areas prone to leaks. We also purchased verified offset credits to achieve Scope 1 and 2 carbon-neutrality.

Looking ahead, Project Falcon, our joint industry collaboration to study oilfield methane detection alongside ExxonMobil, ConocoPhillips, Shell, Chevron, Devon Energy and Pioneer Natural Resources, will conclude with results coming soon. We are also excited to announce the expansion of our multi-point methane detection program to include all TRP-operated facilities in the Midland Basin. This ambitious project will involve the installation of approximately 100 smart Qube

"Our mission is to be an environmental steward while increasing energy affordability, access, and security."

—Randy Dolan,
Co-founder and Co-CEO

IoT devices on 25 facilities. This is a significant step forward in our methane detection journey as we will have real-time monitoring across every facility, enabling us to quickly identify and fix existing leaks and utilize predictive patterns to prevent future ones.

While greenhouse gases and methane receive most of the press today, reducing and preserving vital land and water resources are also key focus areas. In 2021, TRP and Select Energy Services partnered to construct a 1.25 million bbl produced water recycling facility that will allow us to reuse approximately 6.5 million bbls of produced water in our completion operations in 2022. This partnership provides two meaningful environmental benefits; 1) significantly reduces the amount of water injected into disposal wells and 2) drastically reduces the amount of fresh water produced from the aquifer and used in completion operations.

Lastly, we must thank our Environmental Advisory Board ("EAB"). The EAB is comprised of thought leaders spanning academia and non-profit advocacy groups (NGOs) similarly motivated to lower the full-cycle environmental impact of the oil and gas industry for their time, thoughtfulness, and support. This first-of-its-kind cross-collaboration has proved to be an invaluable platform where we can openly share ideas that will reshape the modern oilfield. Our collaborations and relationships across academia and industry have kept us at the forefront of R&D and enabled us to develop best operating practices that we continue to execute on.

As TRP continues to grow, our success lies in the trust of all our stakeholders—our employees, investors, partners, and the communities we touch. While acknowledging the various complexities and deficiencies in today's energy industry, we believe in thoughtful action. Our steadfast goals remain to increase access to affordable energy, green the oilfield and ease friction during this multidecade transition towards a lower carbon, sustainable future.



Randy Dolan
Co-founder
and Co-CEO

Trent Foltz
Co-founder
and Co-CEO

A RESPONSIBLE E&P OPERATOR

With offices in Houston and Denver, TRP Energy is a private oil and gas company focused on investing in upstream assets across premier onshore U.S. basins that offer attractive risk-adjusted returns. Our current portfolio consists of highly economic, operated, oily inventory with development optionality across the Midland and Anadarko Basins.

- Operate 144 wells in Texas and Oklahoma
- Operations are primarily across Upton County, TX
- Equity capital partnership with Trilantic Capital Partners

A LEADER IN ENVIRONMENTAL PROGRAMS AND PARTNERSHIPS

As a responsible operator committed to excellence, we are dedicated to advancing environmental initiatives that will lead to a greener oil and gas industry. We work hard to minimize our impact to the environment by adopting best practices that often exceed regulatory requirements. Our robust environmental, health and safety (EHS) strategy includes mitigating risks, increasing employee knowledge and skills, improving processes, and measuring performance to ensure the protection of our employees, the environment, and the public. We look for opportunities to recycle, minimize energy consumption and reduce our greenhouse gas (GHG) emissions. We also work closely with regulatory agencies to comply with all environmental requirements as well as partner with industry leaders to develop and implement programs that allow us to continue to provide affordable energy that improves the quality of life in both emerging and developed economies.

KEY STATISTICS

	2020	2021
ENVIRONMENTAL		
Gas Sold or Used in Operations	98.0%	98.0%
Methane Intensity	0.21% ¹	0.26% ¹
Recordable Spills	0	0
Oil on Pipeline	57%	74%
Water on Pipeline	81%	85%
PEOPLE & SAFETY		
Full Time Employees	15	17
LTIR	0.0	0.0
TRIR	0.0	0.0
OPERATIONS		
Operated Wells	130	144
Central Production Facilities	30	31

¹ calculated as total methane emissions (in Mcf) over total wellhead gas produced (in Mcf). Methane intensity increased in 2021 due to several high producing wells being shut-in during offset frac operations. Production has returned to these wells, lowering the methane intensity across the company.

2021 ENVIRONMENTAL MILESTONES

- Achieved 100% carbon neutrality for scope 1 and 2 GHG emissions through the purchase and retirement of verified carbon offsets
- Implemented first-class continuous methane monitoring program across entirety of Texas asset
- Zero high-bleed or intermittent-bleed pneumatics
- Zero routine high-pressure flaring ²

² Low-pressure flaring is utilized for safety purposes. High-pressure gases are defined as hydrocarbons that exist in the gaseous phase at pressures above the prevailing midstream line pressure. High-pressure gases are only flared during infrequent, emergency situations.

CARBON NEUTRALITY

CARBON NEUTRAL EMISSIONS PROGRAM

In 2021, TRP Energy made the decision to be a net-zero producer of oil and natural gas. This was achieved by purchasing carbon credits from credible carbon registries to offset 100% of our Scope 1 and Scope 2 emissions in 2020. These carbon credits were generated by the Salto Pilão Hydropower plant in São Pilão, Brazil on the Itajaí-Açu river.

2022 CARBON OFFSETS

In 2022, TRP purchased carbon credits generated from the East Landfill Gas Recovery Project operated by Integrated Gas Recovery Services (IGRS) in Niagara, Ontario, Canada. Greenhouse gases (50% methane, 50% carbon dioxide) are captured from the East Landfill, processed, and then sent to a local paper products producer for use in the drying process. This project satisfies four of the UN Sustainable Development Goals (UN SDGs): 9 – Industry, Innovation, and Infrastructure, 11 – Sustainable Cities and Communities, 12 – Responsible Consumption and Production, and 13 – Climate Action.

Aegis Hedging Solutions supported TRP in this transaction



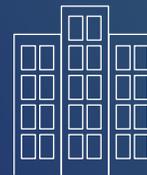
TRP's goal is to be carbon neutral

with respect to our Scope 1 and 2 GHG emissions

- 2021 Scope 1 GHG Emissions: 36,379 mt CO₂e
- 2021 Scope 2 GHG Emissions: 1,054 mt CO₂e
- Total 2021 Scope 1 and 2 GHG Emissions: 37,433 mt CO₂e
- In February 2022, TRP purchased 37,433 Verified Emission Reduction (VERs) from the Canadian Standards Association registry (CSA) to offset 100% of our Scope 1 and 2 emissions

UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

Industry, innovation and infrastructure



Sustainable cities and communities



Responsible consumption and production



Climate action



METHANE EMISSIONS STUDY

TRP ASSET USED AS CASE-STUDY FOR EMISSIONS REDUCTION PROGRAM

In 2021, TRP collaborated with the Environmental Defense Fund (EDF) to publish a white paper titled: *Reducing Oilfield Methane Emissions: How Technology, Data Analytics and Stakeholder Engagement Can Drive Emission Reductions*. This paper showcased small independent operator's ability to make a meaningful difference in the reduction of methane emissions from production equipment through the use and implementation of various technologies available in the market today.



WHY METHANE?

Methane is a greenhouse gas with over 85x the potency of carbon dioxide. Fossil fuels account for 22%³ of worldwide methane emissions, making it the second largest source of man-made methane emissions behind agriculture. While focusing on reductions in other greenhouse gases such as carbon dioxide may appear to be the best target for combatting climate change, reducing methane emissions has the most meaningful impact. New research has shown that rapid, full-scale efforts to reduce methane emissions could slow the worldwide rate of warming by as much as 30%⁴. While not the largest source of methane, oil and

gas methane emissions are among the easiest to reduce. The IEA estimates that 40%⁵ of methane emissions could be eliminated with no significant cost to the operator. Small changes in production equipment, regular maintenance and repair, and comprehensive leak detection can have a meaningful impact on an operator's methane footprint. In many cases, this can be done with minimal expenditures. Additionally, reducing the loss of methane through leaks and venting may result in more revenue for oil and gas producers.

³ Global Carbon Project. 36% of anthropogenic methane comes from fossil fuels of which 62% is from the oil and gas industry.

⁴ Ilissa Bonnie Ocko et al, Acting rapidly to deploy readily available methane mitigation measures by sector can immediately slow global warming - IOPscience, Environ. Res. Lett. In press 2021

⁵ United States Environmental Protection Agency. Inventory of U.S. Greenhouse Gas Emissions and Sinks | US EPA

NOT ALL MEASUREMENT TOOLS ARE THE SAME

The prevailing goal of the white paper was to compare and contrast the four prevalent methane detection technologies. These technologies included drone-mounted optical gas imaging (OGI), Light Detection and Ranging surveys (LiDAR) from fixed wing aircraft flyovers, continuous ground-based sensors, and truck mounted atmospheric readings. As the table below illustrates, there are meaningful variations in spatial resolution, data types, and sensor types between technologies.

Upon conclusion of the study, TRP determined that there is no silver bullet for methane detection. Each method has its own strengths and weaknesses that are asset type and location dependent. Additionally, TRP found that using multiple, over-lapping technologies can be beneficial, particularly in the early stages of a detection program.

SUMMARY OF DETECTION TECHNOLOGIES DEPLOYED

Company	Deployment Method	Sensor Type	Data Type	Spatial Resolution
Bridger Photonics	Fixed-wing aircraft	Light detection and ranging	Plume image and emission rate	Equipment level
Avitas	Drones	Optical gas imaging	Emission video	Component level
University of Wyoming	Truck-mounted	Cavity ring-down spectrometer	Emission rate	Facility-level
Scientific American	Continuous, ground-based	Metal oxide	Continuous methane concentrations	Equipment-level

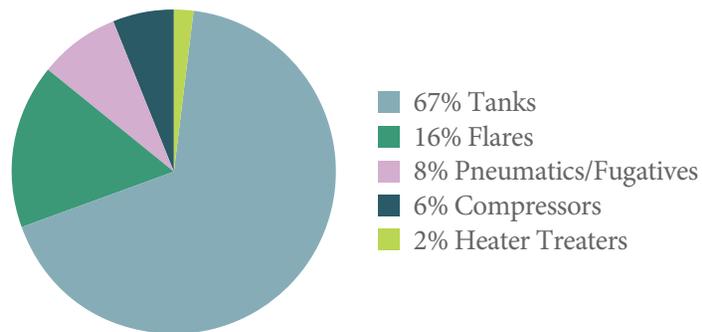
METHANE EMISSIONS STUDY, CON'T

DETECTION PILOT TAKEAWAYS

Prior to beginning this study, TRP expected pneumatic valves to be the largest source of methane emissions given their notoriety among many regulatory groups. However, following the conclusion of the methane detection pilot, TRP identified the tanks as the most significant source of fugitive emissions. This came as a surprise given the batteries studied were equipped with vapor recovery units (VRUs) and combustors, both of which are installed to eliminate fugitive emissions from the tanks. Emissions from the tanks are sometimes difficult to address, as the underlying issues can be hard to diagnose. In TRP's study, the OGI footage revealed high BTU vapors emanating from the thief hatches and pressure relief valves on the top of the tanks and the fix was simply replacing the pressure relief valves and the gaskets on the thief hatches. Further mitigation may be achieved using more capital intensive and time-consuming methods such as replacing the fiberglass tanks with higher-pressure rated steel tanks.

METHANE EMISSIONS BY VOLUME

Based on Actual Measurements



DISTRIBUTION OF METHANE EMISSIONS

Source	Emission Factors	Actual Measurements
Tanks	11%	67%
Flares	2%	16%
Pneumatics	42%	8%
Fugitives	41%	Not meaningful
Compressors	2%	6%
Heater Treaters	1%	2%

RE-THINKING EMISSION ESTIMATES

Emissions metrics are becoming an increasingly important component of industry-wide performance benchmarks. As a result, operators like TRP are focused on obtaining precise quantification of those emissions in an effort to publish the most accurate figures.

Emissions factors published by the EPA have been used to estimate an operator's emissions, due to the lack of sufficient and available technologies to continuously monitor and quantify emissions. Unsurprisingly, the calculated emissions using EPA emission factors (based on generalized estimates from a typical oil and gas facility) did not line up with the emissions observed using the detection and measurement techniques described in this report. For example, the EPA emissions factors suggested that 11% of TRP's methane emissions come from the tanks while TRP attributed 67% to the tanks. Additionally, using the emissions factors implied that fugitive emissions should comprise 41% of TRP's asset-level emissions despite TRP not detecting any meaningful emissions that would fall in the fugitive category.

As technologies improve and more legitimate and reliable emissions data from operators becomes available, emissions factors should be adjusted accordingly. Several non-profit groups such as the UN's Oil & Gas Methane Partnership (OGMP), OneFuture, and The Environmental Partnership are currently collecting data from their member companies to better define these emission factors.

LEADING EDGE FACILITIES DESIGN

TRP's development strategy is driven by minimizing surface land usage for wells and production facilities. In an effort to execute on this strategy, new facilities are built to accommodate volumes from 12+ horizontal wells from multiple production pads.

In 2021, TRP constructed the Magneto facility, which is representative of a best-in-class design for methane emissions mitigation while simultaneously handling large volumes of production from new wells. A few notable design features are:

"TRP has demonstrated a commitment to not just meeting regulatory requirements but to also being a leader in the industry. Tegre is proud to have had opportunity to engage with TRP to design facilities that will achieve the highest levels of environmental stewardship over the life cycle of their operation and help TRP achieve its objectives."

—Clayton Nash, PE—Senior Process Engineer, Tegre Corporation

NON-BLEED PNEUMATIC CONTROLLERS

Kimray Gen II intermittent vent controllers are installed on the dump lines on the heater treater. These devices eliminate venting of supply gas during operations and exceed the EPA regulations for intermittent controllers.



100% STEEL OIL AND WATER TANKS (RATED TO 16 OZ)

Legacy Permian production facilities utilized fiberglass tanks with an 8 oz pressure rating. This low pressure rating does not facilitate efficient vapor flow from the tanks to the combustion equipment and often results in the intermittent release of tank vapors through the enardo valve or thief hatches on the water tank. Increasing the pressure rating on the tanks will encourage the flow of vapors from the tanks to the combustion device through a higher pressure differential.

Higher pressure ratings on the tanks also provide a more consistent back-pressure on the low pressure flare, resulting in a higher burn efficiency.

COMPREHENSIVE VAPOR RECOVERY SYSTEM

The Magneto Facility is equipped with a Vapor Recovery Tower (VRT) and a Vapor Recovery Unit (VRU) to capture and sell flash gas that would have otherwise combusted or be vented to the atmosphere.



DUAL HIGH / LOW PRESSURE FLARE

Destruction of the flash gas that is not controlled by the VRU is handled by a dual High Pressure / Low Pressure (HP/LP) flare that has a 98% destruction efficiency.

High pressure gas can be routed directly to the flare in times of emergency or when the gas midstream infrastructure is experiencing downtime.

Low pressure gas from the top of the tanks that are usually handled by a combustor are also sent to the flare. The advantages of this type of flare are:

- Eliminated need for a combustor
- Shrinks footprint
- Increases burn efficiency (reducing methane emissions)

PARTNERSHIPS TO IMPROVE THE ENVIRONMENT: QUBE

INDUSTRY LEADING FENCE-LINE MONITORING

In 2021, TRP installed four Qube Axon sensors on the Hans Gruber production facility to trial the effectiveness of continuous monitoring in the identification and quantification of natural gas emissions. Following this successful trial, TRP is pleased to announce a partnership with Qube Technologies for 2022 that will result in the installation of Axon sensors on 25 production facilities across our Half East asset in the Midland Basin.

“We are thrilled to be working with the TRP team and expanding our deployments after a successful pilot. TRP has been instrumental in not only helping us test and validate our technology but also providing critical feedback which will help make the data and inferences generated by our devices more insightful and actionable.”

—Alex MacGregor, *Chief Executive Officer at Qube*

Qube Technologies is an industry leader in low-cost, continuous emissions monitoring. The Qube Axon device continuously monitors oil and gas sites for natural gas emissions and can detect multiple gases including methane, H₂S, N₂O, and VOC's. Data is collected in real-time by these sensors and analyzed using advanced algorithms to rapidly infer emission locations, quantity, and type. It is saved on a cloud server making it available to the operators wherever they may be. Qube is currently the only technology provider to have received regulatory approval for a continuous monitoring technology in both Canada and the United States.



The Axon devices are robust, self-contained systems that are easy to install and move across an asset. The gas sensor array can detect up to five air pollutants with a detection limit of less than 1 kg/hr at distances greater than 100 meters from the emission source. Each device is also equipped with environmental sensors that measure localized wind direction, wind speed, temperature, and humidity. This data is collected and analyzed by Qube's industry-leading software to determine inferred emission locations, volume, and classification of the emission as venting or fugitive emissions.

In summary, the Qube partnership provides TRP with real-time measurement and continuous emissions monitoring that results in faster identification and remediation of emissions when compared to traditional emission detection and repair (LDAR) methods. It also accelerates the understanding of emission frequency and the impact that one-off emissions events have on the total emissions profile of an oil and gas production facility. By combining real-time monitoring with our existing LDAR program (flyovers and OGI surveys), TRP has an industry-leading emission detection and mitigation program. TRP is pleased with the initial results of this project, and is excited to build on this success by expanding the partnership in 2022 as we bring new wells and facilities online.



“We are excited to announce this expansive, ground-based detection initiative as it represents a quantum leap forward in ensuring all methane emissions are captured using continuous, multi-point sensor coverage encompassing every production facility. Using the latest technology to proactively obtain complete, real-time methane detection coverage across an entire asset is the lowest hanging fruit available to decarbonize the oilfield. This drives toward our overarching goal of producing vital, affordable domestic energy with the lowest possible carbon footprint.”

—Randy Dolan, *Co-Chief Executive Officer at TRP Energy*

ENVIRONMENTAL ADVISORY BOARD

STEVE CONLEY
CEO Scientific Aviation



Dr. Steve Conley founded Scientific Aviation in 2010 and developed all of the software currently in use on the aircraft, UAVs and SOOFIE systems. He has a PhD in atmospheric science from the University of California and has been developing software for 40 years. He is an instrument rated commercial pilot and served as an officer in the United States Navy during operation Desert Storm.

ERIN TULLOS
*Director of A&D,
Scientific Aviation*



Dr. Erin Tullos is the Director for research and development at Scientific Aviation (Champion X) where she focuses on methane emission detection and mitigation technology. Dr. Tullos is a leader in the methane emission space and works closely with both industry and government regulators to educate them on effective emission reduction strategies. Prior to Scientific Aviation, she worked for the Gas Technology Institute and Exxon Mobil, where she focused on climate science and emission reduction methodologies. Dr. Tullos is also a Visiting Research Fellow at the University of Texas at Austin, focusing on methane emissions and mitigation.

LARA OWENS
Project Manager, RMI



Lara Owens is a manager in RMI's Climate Intelligence program, focusing on accelerating efforts to reduce greenhouse gas emissions from global oil and gas supply chains. Prior to joining RMI, she worked at Mercury NZ and Ormat Technologies Inc as a technical expert, managing exploration and development, process chemistry, operational efficiency and environmental compliance.

MARK SHUSTER
*Associate Director at
the Bureau of Economic
Geology at the University
of Texas, Austin*



Mark Shuster is an Associate Director at the Bureau of Economic Geology at the University of Texas, Austin where he leads the Bureau's energy-related research including thematic programs on resource recovery, reservoir characterization, energy economics, and geological storage of hydrogen. Mark joined the Bureau in 2016.

JOEY BERNICA
*Investment Principal,
Projects*



Joey joined OGCI Climate Investments as an Investment Principal in 2021. Prior to joining Climate Investments, Joey was Vice President of Business Development at TRP Energy where he was responsible for acquisitions and asset management. Previously, Joey worked on the Global Business Development team at Murphy Oil and the Applied Reservoir Engineering team at ConocoPhillips.

“TRP’s Environmental Advisory Board is the first-of-its-kind collaboration across industry experts, academia and NGOs with the common goal to lower the full-cycle environmental impact from oil and gas operations. We are pleased with the progress this group made in 2021 to produce solutions and recommendations that will effectively reshape the modern oilfield.”

—Randy Dolan, *Co-CEO of TRP Energy*

STRONG YEAR FOR THE EAB

In 2021, we saw the creation and establishment of TRP’s Environmental Advisory Board (EAB), which is the first of its kind as a formal collaboration between an environmentally conscientious oil and gas company and thought leaders in the environmental space. In July, the inaugural meeting for the group took place in Houston. The board reviewed the current environmental initiatives put in place by TRP including the multi-faceted LDAR program, the white paper produced in collaboration with the EDF, and net-zero aspirations. The board was also briefed on changes to facility design to limit methane emissions and ensure future success in controlling fugitive emissions.

CHANGES IN 2021

A few notable changes occurred during the second half of 2021 regarding board members. First, Erin Tullos left GTI to join Steve Conley at Scientific Aviation as the Director of R&D. Scientific Aviation has been a strong partner during our history and we look forward to continuing this relationship.

The second notable change is the addition of Joey Bernica to the EAB. Joey previously served as the VP of Business Development for TRP Energy and was instrumental in establishing several of the environmental programs at the company, one of which was the creation of the Environmental Advisory Board. We are happy to welcome Joey to the EAB and are pleased to continue working with him on the environmental front.

A STEWARD OF LAND AND WATER



WATER RECYCLING FULLY OPERATIONAL

In 2021, TRP partnered with Select Energy Services to construct a dedicated water recycling facility at our Half East asset in Upton County, Texas. Water is piped directly from producing facilities to the Select system. Additionally, every new horizontal well that TRP drills is 100% dedicated to the recycling facility.



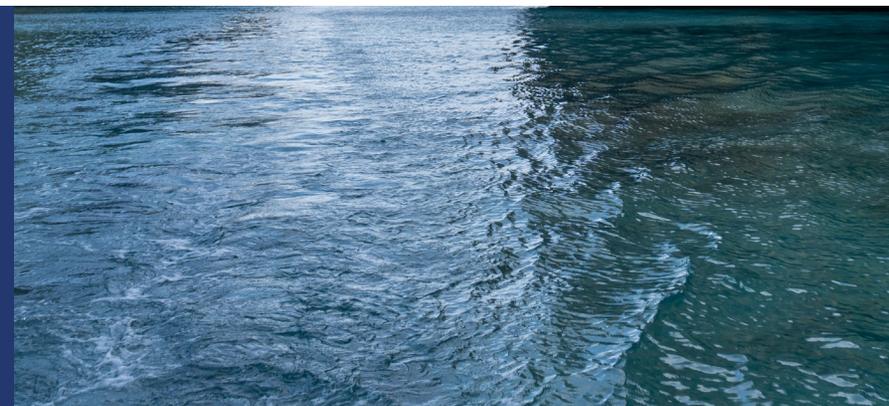
REDUCING TRUCK TRAFFIC AND EMISSIONS

Reducing truck traffic for transportation of produced water and oil has always been a priority for TRP. We work closely with our midstream partners to ensure that every well drilled will have dedicated takeaway upon completion.

- In 2021, 74% of all oil, across both of our assets, was piped (vs 57% in 2020)
- Water takeaway via pipe also increased to 85% in 2021 (vs 81% in 2020)

RECYCLED WATER BENEFITS:

- In Q4 2021, the first recycled water from the facility was used in frac operations
- In January 2022, an average of 12,000 bwpd flowed into the system
- A total of 430,000 bbls of freshwater were replaced with recycled water in 2021
- 25% of recycled water was used in each completion at year-end 2021, with the ultimate goal exceeding 30%



OUR PEOPLE ARE OUR GREATEST ASSET

SUSTAINABILITY AND STEWARDSHIP

TRP understands that the safety and wellbeing of their employees, contractors, and stakeholders is paramount in every operation. Operating in an ethically, environmentally, and socially responsible way underpins everything that we do. Therefore workplace safety, loss prevention, and accountability are integrated into every aspect of our company. Employees as well as contract personnel have the responsibility to maintain safety and loss prevention practices to achieve our objective of a zero-incident environment.

COMMITMENT TO SAFETY

The health and safety of our employees and the communities where we operate are our top priority and we are committed to building a strong safety culture.

In 2021, TRP's Total Recordable Incidence Rate (TRIR), Days Away, Restrictions and Transfers Rate (DRTR) and Lost Time Incident Rate (LTIR) were all zero, well below the industry average.

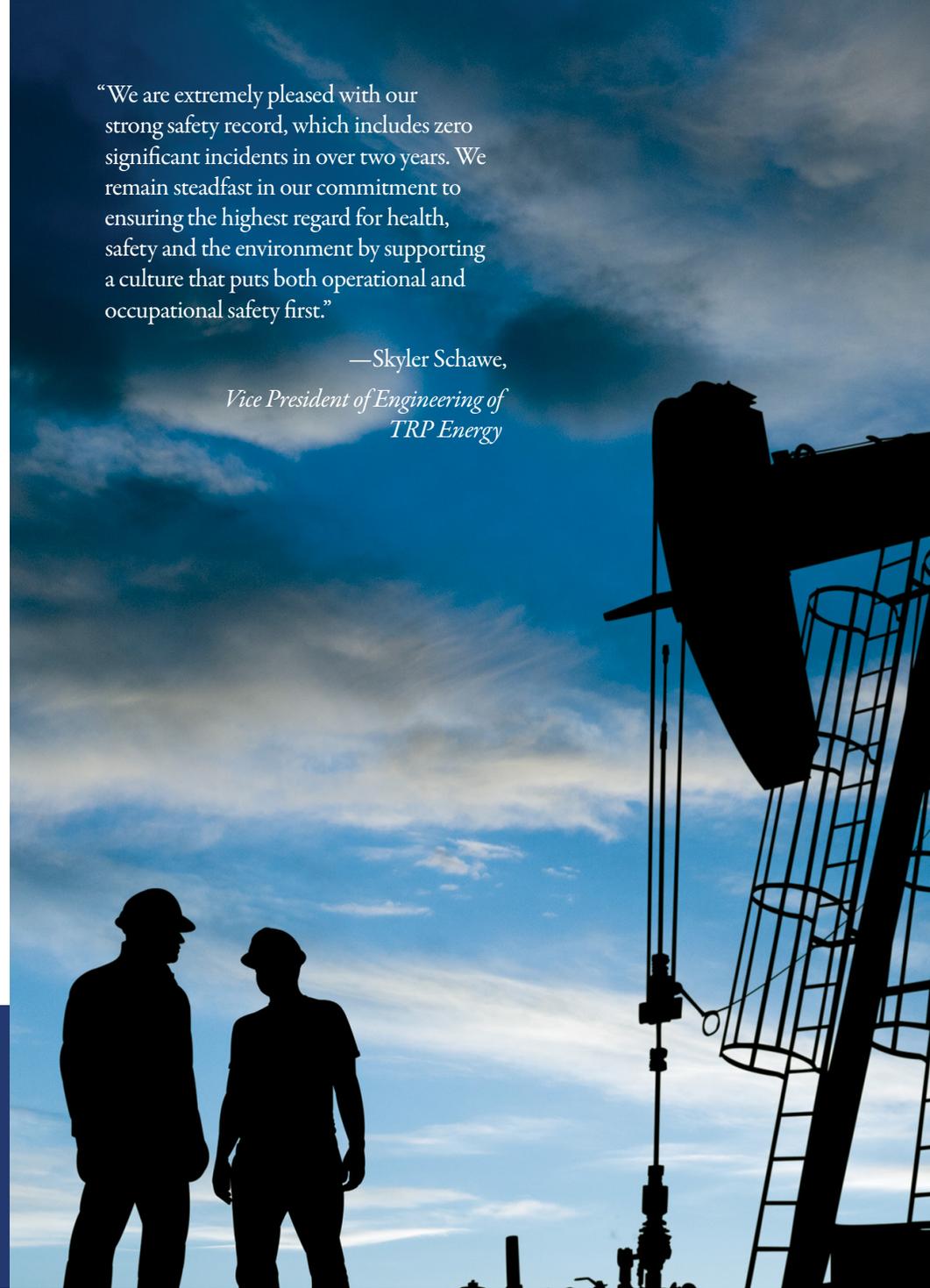
Additionally, our contractors are required to follow all necessary safety precautions, ensuring that their employees are properly trained and have health and safety programs that meet or exceed applicable regulatory requirements. TRP investigates any issues or concerns including near misses to help ensure an environment of safety on our locations.

“We are extremely pleased with our strong safety record, which includes zero significant incidents in over two years. We remain steadfast in our commitment to ensuring the highest regard for health, safety and the environment by supporting a culture that puts both operational and occupational safety first.”

—Skyler Schawe,
*Vice President of Engineering of
TRP Energy*

ZERO

Total Recordable Incident Rate
Days Away, Restrictions and Transfers Rate
Lost Time Incident Rate



TRP GIVES BACK

TRP values the communities where its offices are and seeks to support them in meaningful ways. We are proud of our partnership with Jesse H. Jones Park and Nature Center and our role in spearheading their “Adopt-an-Acre” program.

Over 60 hours of hard work and dedication were poured into the surrounding environment in 2021 alone, with the hopes of restoring the overgrown forest to its natural wetland habitat.

This restoration project is designed to encourage the return of dozens of bird species as well as other wildlife that have not been seen in the park for over 20 years.

Our dedication to serve our local community is joined by our high priority on safety as we continue to manage the effect COVID-19 has on our office and our service projects. With continued monitoring we will support volunteer organizations and partner with efforts that benefit our communities.

100% of TRP employees participated in volunteer activities over the past two years.



A CULTURE OF ACCOUNTABILITY

CORPORATE GOVERNANCE

Our corporate governance structure represents our commitment to maintaining the trust and confidence of our employees, customers, vendors, partners, capital providers, and all other stakeholders.

As part of our governance program, we have established a compensation structure for our senior leaders, tying incentives to performance of the company and ensuring our management and employees are motivated to deliver results that are consistent with our values.

We believe governance goes beyond rules, regulations, and best practices; it is a commitment to TRP's values that is woven into every aspect of our business.

RISK MANAGEMENT

Our internal risk management program allows us to identify, understand, monitor, and manage all internal and external business risks. We utilize comprehensive auditing programs to regularly assess risk and ensure that we are operating in the safest and most efficient manner possible.



“Our vision at TRP is to integrate sustainability into all aspects of our business. To truly be successful at achieving this goal, we know that a company’s business practices must be upheld by a strong commitment to governance, which extends beyond just rules, regulations and best practices.”

—Trent Foltz, *Co-CEO of TRP Energy*



Thank you for your interest in TRP Energy's
commitment to being a responsible corporate citizen.

Please visit our website to learn more about our
company and ESG efforts.