

FOR IMMEDIATE RELEASE

TRP Energy Joins UNEP's OGMP 2.0 to Combat Methane Emissions and Increase Emissions Reporting Transparency

Houston, Texas, 2022-08-29 – TRP Energy LLC (“TRP”), announced today an official commitment to join the Oil and Gas Methane Partnership (OGMP) 2.0 initiative. This initiative was created by the United Nations Environment Programme (UNEP) and the Climate and Clean Air Coalition to improve the accuracy and transparency of methane emissions reporting across the oil and gas sector. TRP will be among the first in its peer group to join the reporting framework, helping to progress abatement solutions across the Midland Basin. This decision further demonstrates TRP’s goal to be a leader in responsible oil and gas production.

“We tackled methane emissions by deploying a state-of-the-art leak detection and repair program across our Texas assets”, said Randy Dolan, Co-CEO, TRP Energy. “We are excited to take the next logical step, join OGMP 2.0 and collaborate with UNEP to improve reporting transparency. TRP’s steadfast goal is to responsibly produce reliable, affordable energy as we transition to a lower carbon future.”

OGMP 2.0 is unique as it is the only multi-stakeholder partnership working on improving the reporting quality of methane emissions across all parts of the oil and gas value chain. It is also groundbreaking as it does not prescribe one official measurement technique or emissions calculation method. Rather, it is focused on improving the quality of actual measured emissions data and using those results to improve standardized emission factors that underpin industry-wide reporting. As part of the initiative, TRP will collaborate and share best practices with UNEP and other industry leaders to progress methane leak detection and abatement solutions.

“We are delighted to welcome TRP to the existing group of Permian oil producers in the program, and we look forward to supporting their efforts to reduce methane emissions from their operations. We hope that TRP’s decision to join OGMP 2.0 incentivizes more independent oil and gas operators to be part of this global initiative, focused on improving methane measurement and reporting transparency,” said Giulia Ferrini, OGMP 2.0 Project Manager, UNEP.

About TRP Energy

TRP is a private operating company focused on investing in upstream assets across premier onshore U.S. basins that offer attractive risk-adjusted returns. As a responsible operator, we are dedicated to advancing environmental initiatives that will lead to a greener oil patch. Please visit trpenergy.com for more information.

About OGMP 2.0

The Oil and Gas Methane Partnership 2.0 (OGMP 2.0) is a multi-stakeholder initiative launched by the United Nations Environment Programme (UNEP) and the Climate and Clean Air Coalition. OGMP 2.0 is the only comprehensive, measurement-based reporting framework for the oil and gas industry that improves the accuracy and transparency of methane emissions reporting in the oil and gas sector. Over 80 companies with assets on five continents, representing over 30% of the world's oil and gas production, have joined the partnership. OGMP 2.0 members also include operators of natural gas transmission and distribution pipelines, gas storage capacity and LNG terminals. For more information, please visit ogmpartnership.com.

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